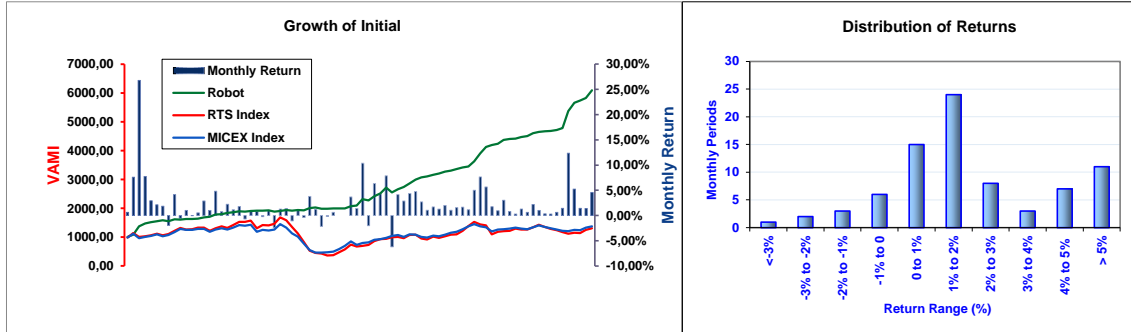


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Benchmark 1 (BM1): RTS Index
Benchmark 2 (BM2): MICEX Index



Monthly Performance (%)													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2013	1,03%	0,36%	0,30%	0,68%	1,47%	12,37%	5,27%	1,46%	1,44%	4,59%			28,97%
2012	1,14%	5,04%	7,67%	5,67%	1,75%	0,98%	3,06%	0,80%	0,31%	1,30%	0,66%	2,21%	30,59%
2011													-
2010	4,16%	2,90%	4,40%	4,78%	2,71%	1,09%	1,73%	1,32%	2,03%	1,09%	1,57%	1,69%	29,47%
2009	-0,17%	0,68%			3,71%	1,44%	10,40%	-2,00%	6,37%	4,32%	7,89%	-6,18%	26,46%
2008	0,82%	-0,22%	0,96%	-2,37%	1,31%	1,41%	-1,05%	1,05%	-0,38%	3,83%	1,27%	-2,11%	4,50%
2007	1,04%	-0,01%	0,55%	2,90%	1,04%	4,86%	0,78%	2,27%	1,15%	1,82%	-0,68%	1,06%	16,76%
2006			0,66%	7,64%	26,82%	7,79%	2,95%	2,16%	1,89%	-1,91%	4,18%	-0,52%	51,66%

Statistical Analysis		Robot	BM1	BM2	Annual Returns			
Returns		Robot	BM1	BM2	Robot	BM1	BM2	
Compound ROR		146,84%	14,41%	17,18%	2013	28,97%	-1,40%	2,84%
Cumulative Return		509,30%	30,90%	37,30%	2012	30,59%	15,23%	6,85%
Cumulative VAMI		6 093p.	1 309p.	1 373p.	2011	-	-	-
Best Month		26,82%	30,58%	22,06%	2010	18,95%	-0,01%	-2,31%
Worst Month		-6,18%	-36,18%	-28,77%	2009	51,66%	94,45%	86,86%
% Positive Months		85,00%	58,75%	57,50%	2008	0,00%	-108,48%	-96,41%
Risk					2007	16,76%	19,05%	11,91%
Standard Deviation		3,97%	10,66%	8,60%	2006	51,66%	31,00%	28,14%
Sharpe Ratio (8,25%)		5,05	0,26	0,13	Fund Assets			
Sortino Ratio (8,25%)		6,76	0,34	0,16	2013	28,00M		
Downside Deviation (8,25%)		2,97%	8,08%	7,02%	2012	6,70M		
Max Drawdown		-6,18%	-36,18%	-28,77%	2011	-		
Months in Maximum Drawdown		1	4	2	2010	1,50M		
Months to Recover		1	5	5	2009	2,00M		
Comparison to Benchmark(s)					2008	1,50M		
Alpha			1,16	1,09	2007	0,10M		
Beta			-0,10	-0,13	2006	0,02M		
Correlation			-3,63%	-6,18%	Latest Returns			
R-Squared			13,18	38,19	Last Month	4,59%	4,38%	3,18%
					Last 3 Months	7,49%	12,85%	9,45%
					Last Year	28,97%	-1,40%	2,84%
					2-Year	30,59%	15,23%	6,89%
					3-Year	60,60%	15,22%	4,58%
					4-Year	86,52%	109,67%	91,44%
					5-Year	91,02%	1,19%	-4,97%
					Drawdown Analysis			
					1	-6,18%	-36,18%	-28,77%
					2	-2,37%	-26,38%	-23,82%
					3	-2,11%	-22,05%	-16,65%
					4	-2,00%	-16,74%	-16,48%
					5	-1,91%	-16,30%	-14,73%